

April 26, 2024

Bank of Japan

Statement on Monetary Policy

At the Monetary Policy Meeting (MPM) held today, the Policy Board of the Bank of Japan decided, by a unanimous vote, to set the following guideline for money market operations for the intermeeting period:

The Bank will encourage the uncollateralized overnight call rate to remain at around 0 to 0.1 percent.

Regarding purchases of Japanese government bonds, CP, and corporate bonds, the Bank will conduct the purchases in accordance with the decisions made at the March 2024 MPM.

Reference

Meeting hours:

Thursday, April 25: 14:00-16:10

Friday, April 26: 9:00-12:15

Policy Board members present:

UEDA Kazuo, Chairman (Governor)

HIMINO Ryoza (Deputy Governor) ¹

UCHIDA Shinichi (Deputy Governor)

ADACHI Seiji

NAKAMURA Toyoaki

NOGUCHI Asahi

NAKAGAWA Junko

TAKATA Hajime

TAMURA Naoki

¹ HIMINO was present via conference call.

[Others present]

April 25

From the Ministry of Finance:

SAKAMOTO Motoru, Deputy Vice-Minister for Policy Planning and Coordination
(14:00-16:10)

From the Cabinet Office:

INOUE Hiroyuki, Vice-Minister for Policy Coordination (14:00-16:10)

April 26

From the Ministry of Finance:

AKAZAWA Ryosei, State Minister of Finance (9:00-11:57, 12:03-12:15)

From the Cabinet Office:

MORO Kengo, Deputy Director General for Economic and Fiscal Management (9:00-10:56)

SHINDO Yoshitaka, Minister of State for Economic and Fiscal Policy
(10:57-11:57, 12:03-12:15)

Release dates and times:

Statement on Monetary Policy -- Friday, April 26 at 12:22

Outlook for Economic Activity and Prices (Outlook Report)

The Bank's View -- Friday, April 26 at 12:22

Full text -- Tuesday, April 30 at 14:00

Summary of Opinions -- Thursday, May 9 at 8:50

Minutes of the Monetary Policy Meeting -- Wednesday, June 19 at 8:50